ᕿᑭᖅᑕᓂ ᐃᓄᐃᑦ ᑲᑐᔾᔨᖃᑎᒌᖕᒋᑦ
Qikiqtani Inuit Association

ᑎᑎᖅᑲᑦᑯᕕᒃ P.O. Box 1340
ᐃᖃᓗᐃᑦ, ᓄᓇᕗᑦ Iqaluit, Nunavut
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ᐱᔨᑦᑎᕋᖅᑐᑦ
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Serving the communities of

ᐃᒃᐱᐊᕐᔪᒃ
Arctic Bay

ᑲᖏᖅᑐᒐᐱᒃ
Clyde River

ᐊᐅᓯᐃᑦᑐᖅ
Grise Fiord

ᐃᒡᓗᓕᒃ
Igloolik

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Iqaluit

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Kimmirut

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Resolute Bay

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Sanirajak

EXECUTIVE COMMITTEE
Iqaluit, Nunavut
September 7 - 8, 2022

AMENDMENT OF ABANDONMENT & RECLAMATION POLICY
RSE-22-09-05

WHEREAS the *Abandonment and Reclamation Policy* (A&R Policy), which was last revised in 2012, requires land users with development projects on IOL to develop reclamation cost estimates to ensure QIA is adequately secured if a project is abandoned;

AND WHEREAS the A&R Policy does not permit the use of the RECLAIM reclamation assessment model for developments on IOL;

AND WHEREAS allowing the use of the RECLAIM reclamation security model will permit QIA to assess whether new or improved security estimate models for assessing security for substantial exploration and development projects are efficient, appropriate, and in the best interests of Inuit.

Therefore be it resolved that:

The Executive Committee recommend approval to the Board of Directors as follows:

The final two sentences of the first paragraph of para.4.0 (“Financial Security Estimation”) of the *Abandonment and Reclamation Policy* are replaced with the following:

“…Tenants may request permission from QIA to utilize pre-existing security assessment models (e.g., RECLAIM). To determine if a pre-existing model is appropriate, QIA will assess, among other factors, if the proposed model

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enables a transparent assessment of security costs and is in the best interest of Inuit as private landowners".

MOVED BY: Mike Jaypoody

SECONDED BY: Jeremy Tunraluk

For: 5 **Against:0** **Abstained: 0**