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Δελτίο Τύπου
Πρόγραμμα
Ετήσια Έκθεση

2019-2020 Ετήσια Έκθεση

BENEFITS AND LEGACY FUND

QIKIQTANI INUIT ASSOCIATION

2019-2020 Annual Report

Δελήγνλσϑ ΔλΛλ ρεΔλσϑ
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2019-2020 Δφλλλλλλλ λσββϑ

BENEFITS AND LEGACY FUND

QIKIQTANI INUIT ASSOCIATION

2019-2020 Annual Report

Δεῖλ᾽ ἄλλοτε ἂν ἦτορ
καὶ τὰς ἀποδοῦναι
ἐπὶ τοῖς ποταμοῖς

2019-2020 Ἀναστασιᾶς Παναγιώτης

BENEFITS AND LEGACY FUND

QIKIQTANI INUIT ASSOCIATION

2019-2020 Annual Report



ԱՄԸՆ ԵՇԴԵՆՈՐԻՐԸ

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INUIT ASSOCIATION

The Qikiqtani Inuit Association (QIA) is a not-for-profit society, which represents approximately 15,500 Inuit in the Qikiqtani region of Nunavut. The Qikiqtani region includes 13 communities from Grise Fiord, in the High Arctic, down to Sanikiluaq, on the Belcher Islands.

QIA was established to protect, promote and advance the rights and benefits of Qikiqtani Inuit. It is a Designated Inuit Organization under the Nunavut Agreement. QIA is one of three Regional Inuit Associations affiliated with Nunavut Tunngavik Inc.; the other associations include the Kitikmeot Inuit Association and the Kivalliq Inuit Association. We work closely with our partners, such as Inuit Tapiriit Kanatami and the Inuit Circumpolar Council Canada, as well as at different levels of government, to represent Inuit in the Inuit Nunangat.

Two other organizations operate under the QIA umbrella: Kakivak Association, responsible for community economic development and small businesses; and Qikiqtaaluk Corporation, created to manage economic development on behalf of QIA.





ΛΕΞΙΚΟΝ CONTENTS

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Δεξιόστροφος Διευθυντής
 Γενικό Γραφείο
 Πρωτεύουσα

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ABOUT THE BENEFITS AND LEGACY FUND

In October 2016, QIA established a new Revenue Policy to guide how QIA revenues would be invested and distributed to better serve Qikiqtani Inuit. The goal was to ensure clear and transparent reporting of how money was invested and used. The Revenue Policy created two new funds:

- The Legacy Fund, which invests money for the future
- The Benefits Fund, which delivers programs to Inuit

QIA never uses the Legacy Fund money for daily operations, it is invested to provide opportunities for the future - interest from the Legacy Fund goes to the Benefits Fund.

The Legacy Fund revenues come from numerous sources including:

- Payments from Inuit Impact and Benefit Agreements (IIBA) such as the Mary River IIBA as well as other agreements like the Qikiqtani Truth Commission Agreement
- Money received from Nunavut Tunngavik Inc. from mining of Inuit Owned Minerals
- Money received from sand and gravel projects on Inuit Owned Land
- Dividends from the Qikiqtaaluk Corp. and the Nunasi Corp.
- Money received from any investments of the Legacy Fund
- Surplus revenues from the Economic Development Fund

[illegible]

- [illegible]

[illegible]

In October 2017, QIA announced the launch of the first suite of programs under the Benefits Fund. QIA approves projects and allocates funds based on a two-year time period.

- Qikiqtani Cultural Activities Program (QCAP)
- Daycare and Early Childhood Learning programs including:
 - ▶ Daycare subsidy (parental)
 - ▶ Daycare resources
- Opportunities Fund

In May 2018, the QIA Executive Committee increased the Benefits Fund program budget to facilitate a second call for Qikiqtani Cultural Activities Program (QCAP) proposals, as well as increased the daycare resources and daycare subsidy budgets. This resulted in a new program budget of approximately \$1.4 million. In March 2019, the QIA Board of Directors extended the duration of these programs to run until March 2022.



ከመጨረሻ 2020 በኋላ፣ ልዩነቶችን ለመለየት የተዘጋጀው የፍጥነት ምርመራ ለጥቅም
የፍጥነት ምርመራው የፍጥነት ምርመራው 2020-2021 ለጥቅም:

- ኖፖፍፎር ልጅጋርጋርጋርጋር ልጅጋርጋር (QCAP): \$630,000
- <ልጅጋርጋር ልጅጋርጋር: \$740,000
- <ልጅጋርጋር ልጅጋርጋር: \$250,000
- ልጅጋርጋርጋር ልጅጋርጋር: \$140,000

[illegible][illegible]

In January 2020, the Benefits Fund Committee set the following budgets for the 2020-2021 programs:

- Qikiqtani Cultural Activities Program (QCAP): \$ 630,000
- Daycare Subsidy: \$ 740,000
- Daycare Resources: \$ 250,000
- Opportunities Fund: \$ 140,000

In March 2020, QIA suspended all programs including the QCAP due to the threat of the COVID-19 pandemic. Programs resumed with new health precautions in late June 2020 once the public health restrictions in Nunavut were eased.

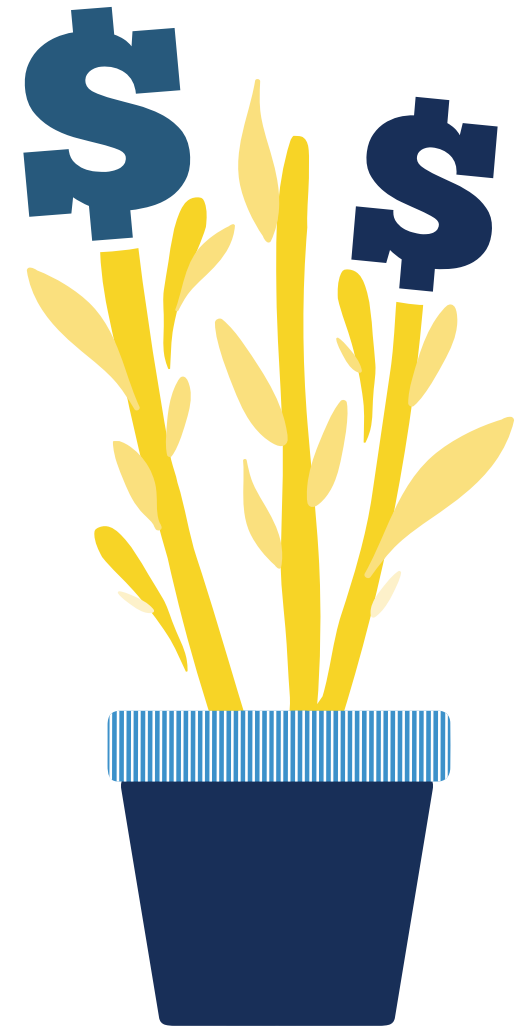
In spring 2021, QIA is planning to conduct a series of community consultations to hear from community members about the types of programs they want to see after 2022.

Բյուջեի և ծախսերի
Budget and Expenditures

	2019-20 ᐱᕈሮᖅ ልንጎርጋጥ ረጅም ጊዜ Actual Spending	2019-20 ᐱንጻይ ርዕሰ ጉዳይ ያልተቃረነ Approved Budget	2020-21 ᐱንጻይ ርዕሰ ጉዳይ ያልተቃረነ Approved Budget
የዋናው ልማት ስራ (QCAP) Qikiqtani Cultural Activities (QCAP)	\$594,410*	\$630,000	\$630,000
አኩሪ ልማት (የዋና ስራው) Daycare Subsidy (Parental)	\$500,000	\$500,000	\$740,000
ለዓረፋ ስራ አኩሪ ልማት Daycare Resources	\$152,535	\$130,000	\$250,000
ለዓረፋ ስራ ያልተቃረነ Opportunities Fund	\$140,000	\$140,000	\$140,000
ጠቅላይ ጽሑፍ Total	\$1,381,895	\$1,400,000	\$1,760,000

[illegible]

*At the time of writing, some QCAP projects are still reporting. This figure is the 'Approved QCAP spending'. Actual spending may differ. These figures are correct as of July 17, 2020.



የጥራት ምርጫ ስልጠና ስልጠና
QIA REVENUE STREAMS

ጥራት ምርጫ ስልጠና ስልጠና
LEGACY FUND

ԳՐԲԵՐՈՒՄ ԲԵՐՈՒՄ
ԱՐԿԻՏԻՄ ԳՐԱԴԵՐԻՄ

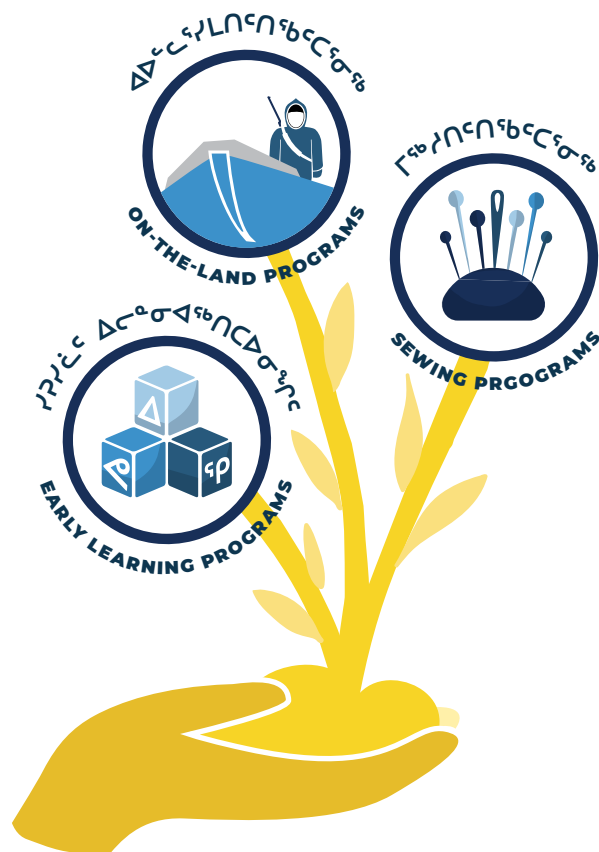
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 ይህም ማረጋገጫ ሰነድ ለሚሰጥበት ሰነድ ማረጋገጫ ማድረግ አለበት፡፡
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 ለሚሰጥበት ሰነድ ማረጋገጫ ማድረግ አለበት፡፡
 ይህም ማረጋገጫ ሰነድ ለሚሰጥበት ሰነድ ማረጋገጫ ማድረግ አለበት፡፡
 ይህም ማረጋገጫ ሰነድ ለሚሰጥበት ሰነድ ማረጋገጫ ማድረግ አለበት፡፡
 ይህም ማረጋገጫ ሰነድ ለሚሰጥበት ሰነድ ማረጋገጫ ማድረግ አለበት፡፡
 ይህም ማረጋገጫ ሰነድ ለሚሰጥበት ሰነድ ማረጋገጫ ማድረግ አለበት፡፡
 ይህም ማረጋገጫ ሰነድ ለሚሰጥበት ሰነድ ማረጋገጫ ማድረግ አለበት፡፡

QIA'S REVENUE POLICY

QIA's Revenue Policy explains how all revenue is invested. This Revenue Policy provides a clear and transparent financial plan that benefits Qikiqtani Inuit today and tomorrow.

QIA revenues are invested in the Legacy Fund. QIA never uses the Legacy Fund money for daily operations - it is invested for the future. Interest from the Legacy Fund goes to the Benefits Fund. The Benefits Fund is used for social and cultural programs in the Qikiqtani Region.



Δεῖροῦν ῥεῖς Ἀνῶν
BENEFITS FUND FOR PROGRAMS

2019-2020 ልብረታዊ ስራ ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን

2019-2020 BENEFITS FUND: BY THE NUMBERS



የጥቅም ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን

Qikiqtani Cultural Activities Program (QCAP)

\$594,410 የጥቅም ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን
Approved spending as of July 17, 2020

- 43** የጥቅም ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን
Approved QCAP applications
- 42** የጥቅም ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን
Completed QCAP projects
- 29** የጥቅም ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን
QCAP projects under \$15,000
- 13** የጥቅም ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን
QCAP projects over \$15,000



ልብረታዊ ስራ ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን

Daycare Subsidy

\$500,000 የጥቅም ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን
Actual spending

- \$2,577** የጥቅም ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን
Average daycare subsidy per child
- 194** የጥቅም ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን ስልጣን
Average number of spaces per day receiving daycare subsidy





ለዚህም ምክንያት የሚጠበቅ የሥራ ልማት

Daycare Resources

\$152,535 ၎င်းတို့သည်လည်းကောင်း၊
Actual spending

Actual spending

\$130,000

[illegible]

Daycare resources developed and delivered in partnership with Government of Nunavut, Department of Education, ELCC Division

\$22,535

Additional support for early learning and child care

34

Qikiqtani programs receiving Inuktitut early childhood resources

57

Nunavut programs receiving Inuktitut early childhood resources

764

Approximate number of Qikiqtani children who benefitted from QIA daycare resources

1,218

Approximate number of Nunavut children who benefitted from QIA daycare resources

[illegible]

PLEASE NOTE: A 'program' can be any of the following: Aboriginal Head Start program, daycare, pre-school, home-based daycare, or afterschool program.



ԱՇԽԱՏՈՒՆԻ ՔՁԵԶ

Opportunities Fund

\$140,000 **Actual spending**

Actual spending

ԵՈՒՅՐԸ ԴԵՂՎԻԿՏԸ ԹԱՃԵՏԸ
ԱՐՎԵՐԳՈՐԾՅԸ ԴԵՂՈՐՅԸ

TOTAL BENEFITS FUND INVESTMENT IN PROGRAMS

\$1.4 MILLION

ᑭᐱᑖᑦᓕᓂ ᐃᓕᑦᓄᑏᓕᓚᓂᑦᑭᓕ ᐃᔪᑎᑦ (QCAP)

QIKIQTANI CULTURAL ACTIVITIES PROGRAM (QCAP)



\$594,410 ᐱᓕᓚᐸᓴᓂᐳ ᐱᓕᓚᐸᓴᓂᐳᑦᐹᓄᐸᓴᓂᐳ ᔪᓗᓗ 17, 2020
Approved spending as of July 17, 2020

- [illegible]



[illegible][illegible]

ᐱᑦᓴᐅ 2019-2020, ᖃᕈᖃᑕᑭ ᐃᑦᖃᐅᒋᑦᑎᑦᑕ ᐃᖃᑦᑎᑦ ᐆᐁᐅᖃᑦᑐᑎᑦᔪᑦᕐ
ᐱᒋᑦᖃᑦᔪᑦ \$630,000ᑭ ᐃᑦᐁᑲᑦᕐᑭ 13ᑭ ᑭᐁᑕᐅᑦᑭ. ᑕᐱᑭ ᑕᖃᐱ
ᖃᕈᖃᑕᑭᐅᑭᑭ ᑐᓴᑦᖃᖃᑎᑦᑎᑦᑕ ᑕᑭᑦᑐᑭᑭ \$48,000 ᐱᑐᑭ ᑭᐁᑕᐅᑦᑭ.

[illegible]

የዋናው ምርጫ ደረጃ 43ኛው ልማት አስተዳደር; 42 ልማት አስተዳደር
አካል ነው።

[illegible]

The Qikiqtani Cultural Activities Program (QCAP) is an application-based program that provides funding for community-led projects that foster the preservation and transmission of traditional skills and increase participation in cultural activities. The long-term intention of QCAP is to strengthen Inuit cultural identity and empower Qikiqtani Inuit.

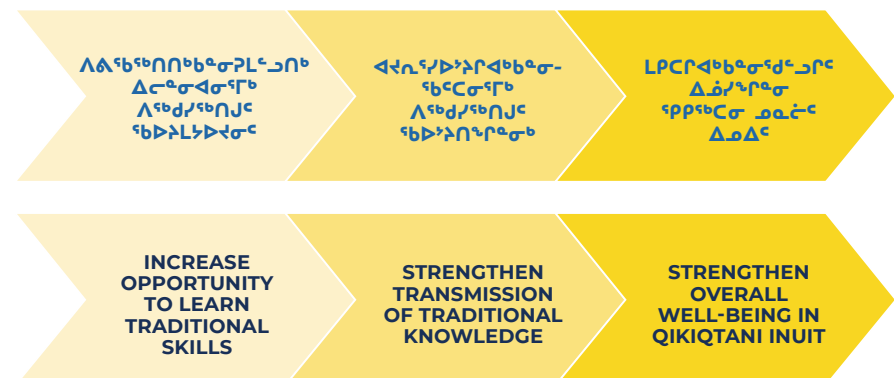
In 2017, support for cultural activities was identified by communities as a priority area for QIA Benefits Fund spending. This is why QCAP supports projects focused on land/hunting, sewing and other cultural activities.

In 2019-2020, the QCAP budget was \$630,000 for all 13 communities. This gave QIA a target of approximately \$48,000 per community.

QIA had two calls for QCAP applications in 2019-2020, one in February 2020 and one in July 2020.

QIA approved 43 projects; 42 of the projects were completed.

In response to the COVID-19 pandemic, QIA paused regular programming, which included QCAP. This caused an interruption in receiving 2019-2020 reports from project leaders, as well as our review of applications for the 2020-2021 year. At the time of writing this report, QIA staff are still working with project leaders to finalize their reports. This means the actual spending figures for 2019-2020 are still being calculated.



2019-2020 የዋና አፈጻጸሞች ለጥቅም ያላቸው ስራዎች
2019-2020 QCAP APPROVED PROJECTS

BY TYPE OF PROGRAM



ՀԱՅԴԵՄՈՒՆԻՍՏ/ՀԱՄԱԵՆՈՒՆԻՍՏ
HUNTING/LAND

28

ᠳᠡᠭᠦᠨᠢᠵᠤᠯᠤᠰ ᠠᠴᠤᠨᠳᠡᠬᠡ
Approved projects

\$414,650

Approved spending



SEWING

11

ᠳᠡᠮᠦᠢᠨᠴᠤᠯᠠᠭᠣ ᠠᠴᠤᠨᠳᠡᠬᠤ

Approved projects

\$139,960

Approved spending



OTHER

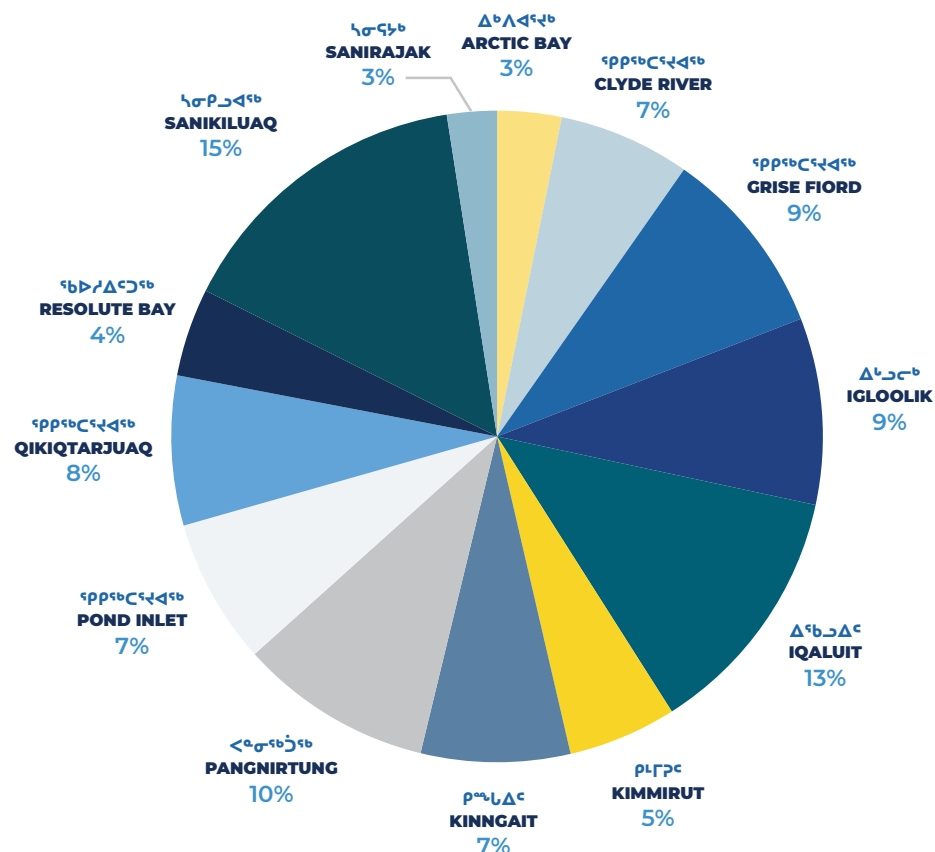
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Approved projects

\$39,800

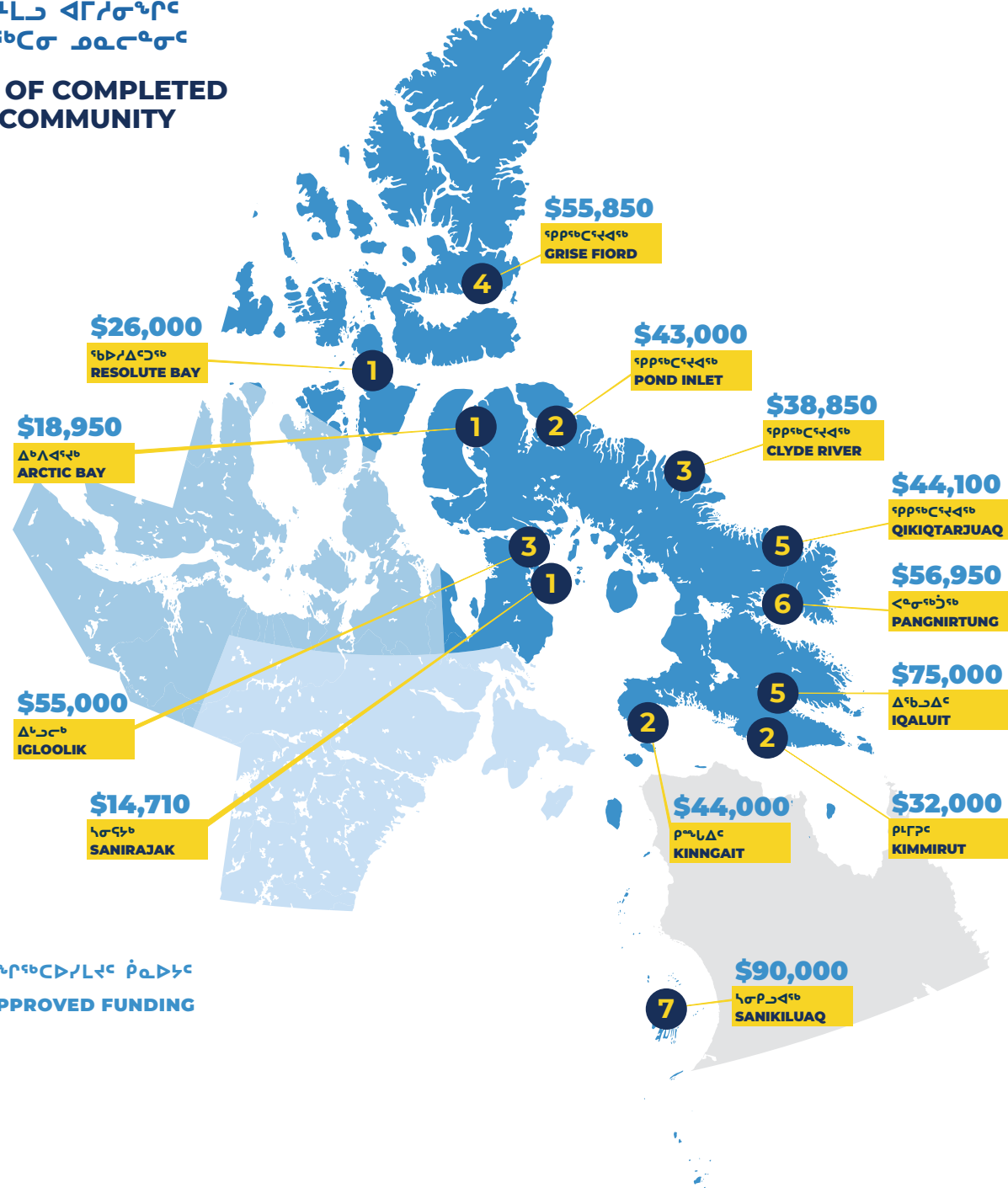
Approved spending

ፌዴራል
FUNDING BY COMMUNITY



ከበርጋዮር ሶጂጉኔኔከርጋርጋረጋር ልረጋ ልገጋጋጋጋጋ
ጋጋጋጋጋጋጋ ለርጋጋ ልጋጋ ሶጋጋጋጋጋ ጋጋጋጋጋጋ

TOTAL FUNDING AND NUMBER OF COMPLETED PROJECTS IN EACH QIKIQTANI COMMUNITY



\$594,410

APPROVED FUNDING

42

COMPLETED PROJECTS

**2019-2020 የዋና መረጃ ልማት ስራ ለውጥ
2019-2020 QCAP APPROVED SPENDING**

The following table shows the approved funding and number of completed projects in each Qikiqtani community.

[illegible]



የዋናው ልማት ስራዎች ለጥቅም
ለሚገኝበት ጊዜ ይቀጥላል

ΔΕΥΤΕΡΙΑ

[illegible][illegible][illegible]

QCAP PROJECT PROFILES

ILIQQUSIRNIK PIGIUQSAQTIIT, IQALUIT

The Iliqqusirnik Pigiuaqtiit project, funded by QCAP, enabled 12 youth from Iqaluit to participate in a Cultural Skills trip during the summer of 2020. Under project leaders Levi Nowdluk and Lalyi Noble-Nowdluk, youth between 10 to 16 years of age learned skills for boating and traveling on the land in the summer season. This included how to pack and store hunting equipment, mooring a boat, observing tides and weather, setting fishing nets, preparing meals, cleaning and sewing.

"The youth were excited to get to know the beauty and knowledge of being out on-the-land," says Layli Noble-Nowdluk.

Over three days of hunting, fishing and camping, the team strengthened their friendships and learned how to work together to harvest country foods. Noble-Nowdluk said that she and her husband also benefitted from the trip because it is very rewarding to help young people learn new skills that are deeply rooted in Inuit culture.





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ՎԵՂԱ ԴՎԵՐ ՀԵՏԻ, ՔԼԻՄԵ

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SPRING OUTINGS, KILLIKTEE AND MARY PADLUQ, KIMMIRUT

Killiktee and Mary Padluq of Kimmirut used QCAP funds to organize a number of weekend trips for small groups of Inuit in the spring of 2020. The trips were designed to help Inuit in Kimmirut who do not have vehicles or hunting equipment to take part in on-the-land activities, practice teamwork and enjoy activities that foster positive mental health.

"It is always good to get out of town to clear the mind," says Mary Padluq, "this has been very beneficial for our participants and everyone learned new ways of working together."

Due to rapidly changing snow and ice conditions at that time of year, it was a constant challenge to keep skidoos and qamutiik from getting stuck. Padluq says it was hard work but it was very rewarding to work together to solve problems and meet challenges. She says that everybody enjoyed fishing and seal hunting at the floe edge near Kimmirut and it was very rewarding to see caribou on the land during their travels.

[illegible][illegible][illegible][illegible]

SPRING GOOSE AND SEAL HUNTING, PETER NOVALINGUA, SANIKILUAQ

Peter Novalingua used QCAP funding to help 11 Inuit from Sanikiluaq enjoy hunting and fishing on-the-land near the community. This on-the-land project was specially designed for Elders, single parents and youth not attending high school.

"I was trying my best to share Inuit Qaujimajatuqangit," says Novalingua, "and I always want to use the funding from QIA to help move forward with that because I love the project, it's priceless seeing a person who doesn't have transportation being asked to go on-the-land."

Novalingua says that all participants benefit from his project; those who do not have hunting equipment or on-the-land skills can learn, and participants with more experience and knowledge can better hone their skills and pick up new tips from Elders. For Elders the reward comes in seeing their skills and knowledge being shared with younger generations.

**ՀԱՏԼԻ ԴԵՂՈՐ
DAYCARE SUBSIDY**



\$500,000 **Actual spending**

\$2,577 **ᐱᕈᕐᓴ ᐱᕈᕐᓴᕐᕈᕈᕐᓴ ᐱᕈᕐᓴᕐᕈᕈᕐᓴ ᐱᕈᕐᓴ ᐱᕈᕐᓴᕐᕈᕈᕐᓴ**
Average daycare subsidy per child

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ᐃᑲᓴᓴᐸᓴᓴᓴᓴᓴ^c

Average number of spaces per day receiving daycare subsidy

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 ለዚህም ምክር ቤት ማቅረብ ይችላል፡፡

[illegible]

QIA has been supporting Qikiqtani Inuit parents through the Daycare Subsidy since it was launched in 2017. Qikiqtani Inuit parents who use licensed daycare centers are eligible for the subsidy.

Kakivak Association delivers this subsidy on behalf of QIA.

During 2019-2020, a new center opened in Qikiqtarjuaq. The new center in Qikiqtarjuaq expands the reach of this program to eight Qikiqtani communities.

[illegible]

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**REDUCE DAYCARE
COST FOR
QIKIQTANI INUIT
PARENTS WHO
USE LICENSED
FACILITIES**

**STRENGTHEN
ENGAGEMENT
OF QIKIQTANI
INUIT PARENTS IN
WORK, SCHOOL,
OR TRADITIONAL
ACTIVITIES**

**STRENGTHEN
LONG-TERM
ECONOMIC SELF-
SUFFICIENCY FOR
QIKIQTANI INUIT**

የዋናው ልማት ልማት ልማት 2019-2020 QIA Daycare Subsidy Allocation 2019-2020

የልማት ልማት Community	የልማት ልማት Number of Centres	የልማት ልማት Number of subsidized daycare spaces for Inuit parents (average for 4 quarters)	የልማት ልማት Distribution of funding (%)
ገሎሊክ Igloolik	1	1	1%
ገላሊት Iqaluit	14	144	73%
ክሚሪት Kimmirut	1	5	3%
ክንገላት Kinngait	1	7	3%
ፓንገርት Pangnirtung	2	24*	12%
ፖንዲት Pond Inlet	1	4	2%
ቢካታሪታ Qikiqtarjuaq	1	2	1%
ሳኒኪላታ Sanikiluaq	2	7*	4%
ክላይቪየር Clyde River	1	2	1%
ጠቅላላ Total	24	196	100%

*ፓንገርትና ሳኒኪላታ ልማት ልማት ልማት ልማት.

*Pangnirtung and Sanikiluaq are estimates.



ΛεΓΓΡΟΝΙΔΕ <ΔΗΔΕΦΕ
DAYCARE RESOURCES



\$152,535 Actual spending

\$130,000

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ΔΔΔΔΔΔΔΔΔΔΔΔΔΔΔΔ ΔΔΔΔΔ ΔΔΔΔΔΔΔΔΔΔΔΔΔΔΔΔ <ΔΔΔΔΔΔΔΔΔ ΔΔΔΔΔΔΔ
Daycare resources developed and delivered in partnership with
Government of Nunavut, Department of Education, ELCC Division

\$22,535

Additional support for early learning and child care

34

Qikiqtani programs receiving Inuktitut early childhood resources

57

Nunavut programs receiving Inuktitut early childhood resources

764

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 Approximate number of Qikiqtani children who benefitted from QIA daycare resources

1,218

[illegible][illegible]

PLEASE NOTE: A 'program' can be any of the following: Aboriginal Head Start program, daycare, pre-school, home-based daycare, or afterschool program.



Through the Benefits Fund program the Tuktuk and Friends series was developed in 2018-2019. The story book, Tuktuk's Journey, along with five accompanying hand puppets, were distributed to all Early Learning and Child Care (ELCC) programs in Nunavut.

In 2019-2020 QIA expanded the Tuktuk and Friends series with four new books:

- ***Hurry Up, Umingmak!***
- ***Nanuq's Baby Brother***
- ***Tuktuk Says***
- ***If You're Happy and You Know It***

Hurry Up Umingmak! tells the story of how a group of five friends practice Aajiiqatigiinni, and make a big decision together through discussion and consensus.

Nanuq's Baby Brother tells the story of how Nanuq's life changes with the arrival of her little brother.

Tuktuk Says is an action book that invites readers to play along with Tuktuk and his friends.

If You're Happy and You Know It is a sing-along book that invites children to sing and do the actions along with the characters.

Hurry Up Umingmak, ***Nanuq's Baby Brother***, and ***Tuktuk Says*** were authored by Nadia Sammutok. ***If You're Happy and You Know It*** was translated for the series by Monica Ittusardjuat.

Also, in 2019-2020 QIA provided \$22,535 to support the Nunavut Language and Arts Week. This annual event is held in Iqaluit and supports ELCC activities through partial sponsorship of the Nunavut Children's Film Festival and a book sale and author's event. The film festival includes a viewing of short Inuktitut animations for kids; and the book sale and author's events features many QIA-developed children's books.



ለዕድገት ስልጣን OPPORTUNITIES FUND



\$140,000 ለዕድገት ስልጣን ስራ
Actual spending



2019-2020 የፌዴራል-
ኢኮኖሚክስ ምርመራ

[illegible]

ርከፋ ዲፎከሪታት በባንክና ሲቪል ሰርቪስ ስር ሆኖ ሊገኝ ይችላል።

2019-2020 FINANCIAL REPORT

The 2019-20 Legacy Fund Financial Report was prepared by CIBC Wood Gundy, Rouleau Investment Group. The CIBC Wood Gundy *Annual Report for the QIA Legacy Fund* presents the QIA Legacy Fund investments as of March 31, 2020 and was prepared according to QIA's Legacy Fund Operational Procedures dated May 16, 2017.

The following is a summary of the CIBC Wood Gundy *Annual Report for the QIA Legacy Fund*.



የዋና አገልግሎት ጋራ ለሚሰጡ ሰራተኞች ስራ ለማድረግ
ሚያስፈልጋቸው ስራዎችን ለማድረግ ለሚችሉበት

[illegible]

- [illegible]

[illegible][illegible]

QIA LEGACY FUND'S QUALITATIVE OBJECTIVE

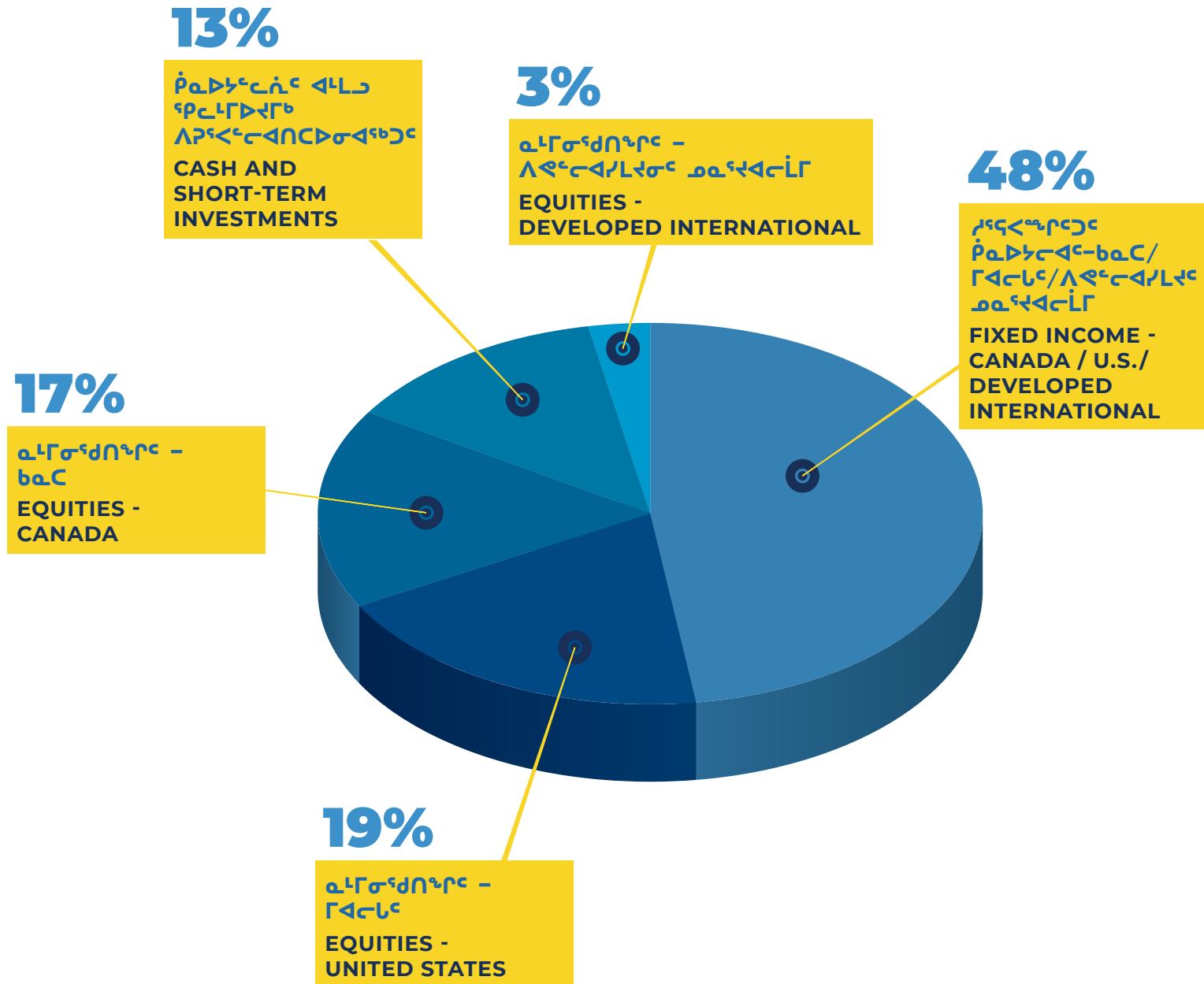
The qualitative objectives of the Legacy Fund for QIA are to:

- Preserve the capital of the Legacy Fund for QIA with care taken to uphold the distinct social and ethical principles of Inuit people
- Attain the Legacy Capital Objective as defined in the QIA Revenue Policy
- Cover the annual operating costs of the Legacy Fund for QIA

QIA LEGACY FUND'S RETURN OBJECTIVE

To obtain an annualized total return (yield plus capital appreciation) of four per cent to meet the Benefits Fund Target as described in Article 15 of the QIA Revenue Policy.

ፕላን ስርዓት Description	ክፍል Percentage
ገንዘብ ጥቅም ስርዓት - ከአገር ውጭ / ለወጪ ስርዓት Fixed Income – Canada/ U.S./ Developed International	48%
ጥቅም ስርዓት - ስርዓት Equities – United States	19%
ጥቅም ስርዓት - ከአገር ውጭ Equities – Canada	17%
ጥቅም ስርዓት ለገጽ ስርዓት ለገጽ ስርዓት Cash and Short-Term Investments	13%
ጥቅም ስርዓት - ለወጪ ስርዓት ስርዓት Equities – Developed International	3%
ገንዘብ ጥቅም ስርዓት - ለወጪ ስርዓት ስርዓት Fixed Income – Emerging Markets	0%
ሌሎች ስርዓት Other Assets	0%
ጠቅላላ ስርዓት Total	100%



ԵՐԵՎԱՆԻ ՄԱՐԶԻ ԲԱՆԱԿԱՆ ԴԱՏԱՎՈՐՈՒԹՅԱՆ ԿԵՆՏՐՈՆԻ ՎԵՐԱԿԱՆԻՍՏԱՆԵՐԻ ԿՈՄԻՏԵ

TOTAL MARKET VALUE

[illegible][illegible]

LEGACY FUND ANNUAL INCOME

	ፌብሩዋሪ 1, 2019 - ሰኔ 31, 2020 April 1, 2019 – March 31, 2020
በጠናታው የጨምረውን አገልግሎት ያስተካክሏል (የአገልግሎት ስጪውን ቀርቦ የተሰጠውን የአገልግሎት ክፍያ)	\$1,786,347

የዕቅድናፋሽነት ምክር ቤት ለጥያቄው
 ለፍቃድ ለሰጠው
 ሰኔ 31, 2020

ዕልጃፍኖቻችሁ ለኅዳር 31, 2020 ለጥላታጋሪ፣
 ጋዜጠኞች፣ ሰራተኛዎች 100 ሂሳብ ለማግኘት
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CIBC 900 551-0800

WEALTH MANAGER'S COMMENTARY FOR YEAR ENDING MARCH 31, 2020

We confirm that as of March 31, 2020, the Legacy Fund portfolio was 100 per cent compliant with the terms of the Investment Policy Statement and in-line with our ongoing Investment Strategy.

We maintained our long-term conservative focus with a targeted goal of preserving the capital of the Legacy Fund and positioning the assets with a goal of generating a long-term average annual return of four per cent.

CIBC Wood Gundy



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